THIS POLICE WILD I BE RETURNED WITH YOUR PAYMENT TO ENSURE PROPER CREDIT. THANK YOU ACCOUNT BILLED **PROJECT NAME** PERMIT ID KENNECOTT UTAH COPPER 4TH LINE/CONCENTRATOR -UCD MOD M350011 DUE DATE ANNUAL FEE AMOUNT DUE FEE NOT ENCLOSED* FEE ENCLOSED 07/29/2010 \$1,000 \$1,000 Approval to mine or conduct exploration is automatically withdrawn if annual permit fees are not paid by the date due. If reclamation is complete, please submit form MR-SITE to request either a full or partial release. The permit fee is not required if the entire site has been regraded and seeded; DIVISION OF OIL GAS AND MINING

DIVISION OF OIL GAS AND MINING 1594 WEST NORTH TEMPLE SUITE 1210 PO BOX 145801 SALT LAKE CITY UT 84114-5801 If reclamation is complete, please submit form MR-SITE to request either a full or partial release. The permit fee is no required if the entire site has been regraded and seeded; The Division will verify the reclamation work.

Forms and other permit-related information are available on the Web at http://ogm.utah.gov/minerals or you can call (801) 538-5291 for more information.

RECEIVED AUG 1 9 2010

DIV. OF OIL, GAS & MINING

Kennecott Utah Copper LLC

4700 Daybreak Parkway

South Jordan UT 84095-5120 US WELLS FARGO BANK NA

420 MONTGOMERY SAN FRANCISCO CA

Date 08/18/10

31-1/1240

\$*******1,000.00*

Please make check payable to:

Division of Oil, Gas and Mining

PAY

ONE THOUSAND DOLLARS AND ZERO CENTS****

TO THE

ORDER OF

DIV OF OIL GAS & MINING PO BOX NUMBER:145801

SALT LAKE CITY UT 84114-5801

ORIGINAL CHECK

ROUTED TO ACCOUNTING

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE

0000335432

THE SECURITY FEATURES INCLUDED ON THIS DOCUMENT ARE DETAILED ON BACK OF CHECK. IF THESE FEATURES ARE NOT PRESENT, DO NOT CASH